

## VISION

A model regulator of a developed and secure insurance industry

## MISSION

To effectively regulate, supervise and create enabling environment for sustainable growth of the insurance industry in Somaliland for purpose of protecting insurance beneficiaries.

## OBJECTIVES

The main objective of the Authority is to ensure effective administration, supervision and regulation of the business of insurance in the Republic of Somaliland.



## CORE VALUES

### Accountability

We practice caution in use of public resources entrusted to NIA.

### Team Spirit

We work effectively with others across functional lines to achieve our objectives.

### Transparency

We stimulate plainness and candidness.



### Integrity

We will serve our customers in nonaligned, and professional way with the maximum ethical standards.

### Creativity

We believe in unceasing enhancements in the conduct of our duties.



# CONFERENCE INTRODUCTION

Since the declaration of statehood, Somaliland has managed to secure peace and stability for over 30 years after over a decade of civil war and state collapse. In terms, of ease of doing business, the country is ranked 174 out of 184 countries (World Bank, 2012)

As you all know, Somaliland's Economic blue print "Vision 2030" aims at creating a nation whose citizens enjoy a sustained economic growth and reduced poverty levels.

One of the strategies to achieve this is creating a modern insurance industry through establishing an insurance Authority

The newly established National Insurance Authority (NIA) is planning to host the Second Somaliland insurance Conference 2021 under the theme of "THE ROAD MAP FOR INSURANCE INCLUSION AND PENETRATION". The planned conference is a one day event that is scheduled in August 15, 2021.

## CONFERENCE OBJECTIVES

- To promote insurance sector;
- to raise awareness and encourage the exchange of ideas;
- To strengthen the collaboration between the government and Insurance Service Provider;
- To identify the current status of insurance Sector; and
- To find a road map for Insurance sector inclusion.

## EXPECTED OUTCOMES

- Created a detailed road map for insurance sector development.
- Improved communication, collaboration and advocacy on inclusive insurance sector;
- Received feedback from both participants in the insurance industry and the general public.

## CONFERENCE AGENDA

### Session One: Inaugural Session Event

Time	
8:00am - 8:30am	Registration & Welcome
8:30am - 8:35am	Recitation from Holy Quran
8:35am - 8:45am	Short Documentary video about uninsurance in context
8:45am - 9:00am	Welcome address: Mrs. Sahra Adan Yusuf
9:00am - 10:20am	<b>Speeches</b> <ol style="list-style-type: none"><li>1. Chamber of Commerce</li><li>2. Insurance Industry players</li><li>3. Sheikh speaking on behalf of Islamic Scholars</li><li>➤ <b>Insurance in an Islamic perspective (Topic)</b></li><li>4. Traditional Elders</li><li>➤ <b>Traditional Insurance (Topic)</b></li><li>5. The Regional Traffic commander/officer</li><li>6. Transport cooperatives – the chairman</li><li>7. University leaders</li><li>8. Ministry of health development – the Regional Director</li><li>9. Bank of Somaliland – the Regional Director</li><li>10. Ministry of Transport – the Regional Director</li><li>11. Regional Court – the chairman</li></ol>
10:20am - 10:40am	<b>Guess of honors</b> <ol style="list-style-type: none"><li>1. Local Government – The Mayor of Burao</li><li>2. The regional governor of Burao</li></ol>
10:40am - 11:00am	<b>Discussions Session</b>
11:00am - 11:20am	Closing Remarks with Appreciation Awards <b>Suleiman Awad Ali – the chairman of the NIA</b>
11:20am - 11:30am	<b>Group Photo</b>
	<b>END OF THE FORUM</b>



**National Insurance  
Authority - Somaliland**

# Insurance Conference - Burao, Somaliland 2021 #RIC2021

